

## COMMUNITY BRIDGE CLUB TREASURER'S REPORT 2020

### Year in a Snapshot:

- We started the year with a balance of \$13,935.70 and finished with \$4,655.94
- Table money was down by \$1,152.
- Vouchers proved more popular increasing by \$1,320.

Overall income was steady, but expenditure rose by \$7,579

### Key Expenditure Items:

- An increase of Vouchers redeemed (up \$1,608)
- Dealing Machine (\$3,495)
- Bridgemates and Compscore (\$6,188)
- Other items were mostly steady or making savings. Sadly due to a diminished level of reserves, only \$500 was allocated to donations.

### Looking Ahead:

- There will be diminished income due to COVID-19 limits. A maximum of 10 tables at each session. However, this may be offset by having more sessions each week.
- Increased membership fees and table fees will support a healthier bank balance.
- Informal sessions held at my home has netted nearly \$1,000 in donation bolstering the Club's bank balance.
- We aim to engage Gary Barwick as a professional Director on a regular basis and his fee, which is standard, of \$70 per session (Non-playing) will be an added cost, but his contribution to our Club (website technical advice and support, Director development etc. is invaluable).
- There are 114 valid vouchers still in circulation which amounts to \$570 at \$5 each, in unrepresented expenditure for the Club

From your current Treasurer's perspective, the Club is financially secure and its future looks bright

Margaret Regan  
Treasurer